Exato Technologies Limited

(Formerly Known as Exato Technologies Private Limited)

November 14, 2026
To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated November 14, 2026.

Ref.: Exato Technologies Limited (Scrip Code: 544626)

With reference to the afore-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors in its meeting held today, i.e., on Saturday, November 14, 2026 at the registered office of the company. The meeting commenced at 02:00 PM and concluded at 05:15 PM inter-alia has:

1) **Considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter and Half Year ended September 30, 2026** duly reviewed and recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

- Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2026 alongwith Limited Review Report of the Auditor;

- Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026 alongwith Limited Review Report of the Auditor

- Certificate with regard to the utilization of IPO & Pre-IPO Proceeds of the Company.

2) **Considered and approved the proposal for incorporation of a wholly-owned subsidiary of the Company in Mainland Dubai, United Arab Emirates (UAE)** subject to receipt of necessary approvals, registrations and compliances as may be required under applicable laws.

The proposed subsidiary is intended to facilitate the Company's international business expansion, strengthen its presence in overseas markets and undertake business activities aligned with the main objects of the Company.

The proposed subsidiary is currently at the planning and evaluation stage, and the details relating to its proposed name, capital structure, investment and other relevant particulars are yet to be finalised. The requisite disclosures in respect of such details will be made by the Company upon incorporation of the company, in accordance with the SEBI Listing Regulations.

3) **Considered and approved to designate Mr. Abhijeet Kumar, Chief Technology & Growth Officer of the Company, as Senior Management Personnel ("SMP") of the Company w.e.f. November 14, 2026 as defined under Regulation 16(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The detailed disclosure as required as per SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on January 30, 2026 is enclosed as **Annexure-A**.

4) **Considered and approved Exato Technologies Limited Employees' Stock Option Scheme, 2026;**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today, i.e November 14, 2026, based on the recommendation of the Nomination and Remuneration Committee, has inter alia considered, and approved Exato Technologies Limited Employees' Stock Option Scheme – 2026 ("Scheme") for the issuance of equity shares of the Company in the form of Employees' Stock Options ("ESOP") for its eligible employees, in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, subject to approval of shareholders of the company through postal ballot.

The detailed disclosure as required as per SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on January 30, 2026 is enclosed as **Annexure-B**.

5) **Considered and approved the appointment Mr. Nirbhay Kumar, Proprietor, M/s. Nirbhay Kumar and Associates, Practicing Company Secretaries, New Delhi (M. No. F11946 / C.P. No. 7887) as the Scrutinizer** to scrutinize the Postal Ballot through remote e-voting process and submit the Scrutinizer's Report.

6) Considered and approved the Postal Ballot Notice for seeking approval of the members of the Company through remote e-voting for approval of Exato Technologies Limited Employees' Stock Option Scheme, 2026 for issuance of equity shares of the Company to its eligible employees.

7) Considered and approved Friday, November 13, 2026 as the cut-off date/record date for determining the shareholders of the company eligible for dispatch of postal ballot Notice and remote e-voting in postal ballot.

8) Appointed KFin Technologies Limited ("KFin") as the authorized e-voting agency for facilitating voting through electronic means in the postal ballot. The facility for casting votes through remote e-voting shall be provided by KFin.

9) The remote e-voting period for the postal ballot shall commence from Tuesday, November 24, 2026 at 09.00 am and conclude on Wednesday, December 23, 2026 at 05.00 pm (IST).

Further kindly note that, pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and in compliance with the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed and will remain closed till the expiry of 48 hours after the declaration of financial results.

Thanking You,

Yours Faithfully,
For EXATO TECHNOLOGIES LIMITED

GEETA JAIN
Digitally signed by GEETA JAIN
Date: 2026.11.14 20:02:45 +05'30'

Geeta Jain
Company Secretary & Compliance Officer
Membership No. A13938

Place: Noida
Encl:

- **UnAudited Standalone & Consolidated Financial Results, Limited Review Reports, and Utilization Certificate of IPO Proceeds**
  Annexure- A
  Annexure- B

Annexure A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1.	**Reason for change viz. appointment, ~~re appointment, resignation, removal, death or otherwise~~**	Mr. Abhijeet Kumar, Chief Technology & Growth Officer has been designated as Senior Management Personnel (SMP) of the Company with effect from November 14, 2026.
2.	**Date of appointment/~~re appointment/cessation (as applicable)~~ & term of appointment~~/re-appointment~~**	Mr. Abhijeet Kumar was appointed on November 02, 2026 as Chief Technology & Growth Officer but designated as SMP of the company today i.e. November 14, 2026 Term: Not Applicable
3.	**Brief profile (in case of appointment)**	Mr. Abhijeet Kumar is a seasoned customer success and enterprise CX professional with over two decades of extensive experience in leading and scaling enterprise customer experience and post-sales organizations across global markets, including enterprise SaaS, conversational AI, contact centre and CX transformation, global team leadership and organization scaling, has been appointed as Chief Technology & Growth Officer. Prior to joining the Company, he was associated with Kore.ai as SVP, Head of Customer Success – International Markets, where he led customer success operations across multiple international markets. Before his association with Kore.ai, he held senior leadership positions with IDFC FIRST Bank, ICICI Prudential Asset Management Company, IDFC Bank Limited, Kotak Mahindra Bank, HDFC Bank and Standard Chartered Bank. He holds a Bachelor of Science degree from Christ Church College, Kanpur and a Diploma in Computer Applications from NIIT, Kanpur, and has also been recognized in Paul Writer's Top CX100 Professionals list in 2017.
4.	**Disclosure of relationships between directors (in case of appointment of a director)**	He is not related to any Director of the Company.

Annexure B

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1.	**Name of the Scheme**	Exato Technologies Limited Employees' Stock Option Scheme - 2026 ***("Scheme")***
2.	**Brief details of options granted**	The Scheme envisages 2,01,310 (Two Lakh One Thousand Three Hundred Ten) Options convertible into 2,01,310 (Two Lakh One Thousand Three Hundred Ten) Equity Shares of face value of Rs. 10/- each. The Scheme shall be implemented through direct route to extend the benefits to the Eligible Employees by the way of fresh allotment from the Company. However, no grant has been made under the Scheme, as on date.
3.	**Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)**	Yes
4.	**Total number of shares covered by these options**	2,01,310 (Two Lakh One Thousand Three Hundred Ten) Equity Shares of face value Rs. 10/- each (Each Option is convertible into one Equity Share of the Company).
5.	**Pricing Formula**	Under this Scheme, the Exercise Price will be decided by the Committee at the time of Grant and shall be linked with the Market Price as defined in the Scheme. The Committee has the power to provide suitable discount on price as arrived above. However, in any case the Exercise Price shall not be more than the Market Price and shall not be less than the face value of the Share of the Company.
6.	**Options Vested**	Not Applicable, as this outcome is pertaining to approval of ESOP Scheme by the Board of Directors, subject to approval of shareholders.
7.	**Time within which option may be exercised**	After Vesting, Options can be exercised wholly or partly, within a maximum Exercise Period of 3 (Three) years from the date of respective Vesting, after submitting the Exercise Application along with payment of the Exercise Price, applicable taxes and other charges, if any, during the Exercise Window as intimated from time to time to the Grantee by the Committee.
8.	**Options exercised**	Not Applicable, as this outcome is pertaining to approval of ESOP Scheme by the Board of Directors, subject to approval of shareholders.
9.	**Money realized by exercise of Options**	
10.	**The total number of Shares arising as a result of exercise of Option**	

11.	**Options lapsed**	
12.	**Variation in terms of Options**	
13.	**Brief details of significant terms**	The Scheme is administered by the Nomination and Remuneration Committee. The Scheme shall be implemented through direct route to extend the benefits to the Eligible Employees by the way of fresh allotment from the Company. The grant of Options is based upon the eligibility criteria as mentioned in the Scheme. Vesting Period shall commence after a period of 1 (One) year from the Grant Date and shall extend up to a maximum period of 5 (Five) years from the Grant Date, at the discretion of and in the manner prescribed by the Committee and set out in the Grant Letter. The granted Options once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price, applicable taxes and other charges, if any, in accordance with terms and conditions of the Scheme. After Vesting, Options can be exercised wholly or partly, within a maximum Exercise Period of 3 (Three) years from the date of respective Vesting, after submitting the Exercise Application along with payment of the Exercise Price, applicable taxes and other charges, if any, during the Exercise Window as intimated from time to time to the Grantee by the Committee.
14.	**Subsequent changes or cancellation or exercise of such Options**	Not Applicable, as this outcome is pertaining to approval of ESOP Scheme by the Board of Directors, subject to approval of shareholders.
15.	**Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.**	

ARORA PREM AND ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Exato Technologies Limited (Formerly known as " Exato Technologies Private Limited") for the Quarter and Half Year Ended September 30, 2026 pursuant to the regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Exato Technologies Limited (Formerly known as " Exato Technologies Private Limited")

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Exato Technologies Limited (Formerly known as " Exato Technologies Private Limited") (hereinafter referred to as "the Company")** for the Quarter and Half Year Ended September 30, 2026 ("the Statement") being submitted by the company pursuant to the regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies act, 2013 and consequently does not enable us to obtain assurance that we would become aware

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ARORA PREM & ASSOCIATES Gurugram FRN:006426N Chartered Accountants

of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The figures for the quarter ended September 30, 2026 are the balancing figures between the un-audited figures for the half year ended September 30, 2026 and the published un-audited figures for the quarter ended June 30, 2026, both subjected to limited review by the statutory auditors. The figures for the quarter ended September 30, 2025 are the balancing figures between the audited figures for the half year ended September 30, 2025 and the un-audited figures for the quarter ended June 30, 2025, which were not subjected to limited review. The figures for the half year ended March 31, 2026 are the balancing figures between the audited figures for the year ended March 31, 2026 and the audited figures for the half year ended September 30, 2025. The figures for the half year ended September 30, 2025 are based on the audited financial statements for that period prepared for the Company's Initial Public Offer, regrouped wherever necessary.

For Arora Prem and Associates
Chartered Accountants
FRN:006426N

ARORA PREM & ASSOCIATES
Gurugram
FRN:006426N
Chartered Accountants

CA Deepanshu Pal
Partner
M. No. 532704
Peer Review No.: 019690
UDIN: 26532704VELOZY7224
Place: Noida
Date: 14-11-2026

G-67, LGF, SOUTH CITY-1, GURUGRAM-122001
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EXATO TECHNOLOGIES LIMITED
(Formerly known as Exato Technologies Private Limited)
Registered office : Pinnacle Tower, Plot No. 8, Second Floor, Sector 142, Nepz Post Office, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201305, India.

CIN: L74999UP2016PLC228280

Standalone statement of financial results for the quarter and half year ended September 30, 2026
All amounts are in ₹ lacs, unless otherwise stated

	Particulars	Quarter ended			Half year ended			Year ended	
		30/09/2026 Un-Audited Refer note 5	30/06/2026 Un-Audited	30/09/2025 Un-Audited Refer note 5	30/09/2026 Un-Audited	31/03/2026 Audited Refer note 5	30/09/2025 Audited	31/03/2026 Audited	31/03/2025 Audited
I	Revenue from operations	5,862.81	4,212.79	4,197.27	10,075.60	9,551.69	7,106.41	16,658.10	12,336.65
II	Other income	22.87	24.65	13.83	47.52	64.38	42.02	106.40	193.05
III	Total Income (I + II)	5,885.68	4,237.44	4,211.10	10,123.12	9,616.07	7,148.43	16,764.50	12,529.70
IV	Expenditure								
	Purchase of Software and Hardware components	4,087.51	2,806.78	2,236.87	6,894.29	7,250.33	4,863.11	12,113.44	8,846.05
	Direct expenses	0.56	0.69	4.10	1.25	2.07	4.59	6.66	6.69
	Changes in inventories of Software and Hardware components	13.14	34.26	774.13	47.40	(55.83)	67.25	11.42	134.74
	Employee benefits expense	382.95	335.71	324.46	718.66	611.52	664.79	1,276.31	1,127.59
	Finance costs	17.85	21.81	51.26	39.66	89.52	98.63	188.15	197.19
	Depreciation and amortization expense	35.54	14.50	20.23	50.04	40.57	36.91	77.48	59.74
	Other Expenses	290.74	275.54	168.26	566.28	430.50	389.22	819.72	863.57
	Total expenses (IV)	4,828.29	3,489.29	3,579.31	8,317.58	8,368.68	6,124.50	14,493.18	11,235.57
V	Profit/ (Loss) before prior-period items and tax	1,057.39	748.15	631.79	1,805.54	1,247.39	1,023.93	2,271.32	1,294.13
VI	Prior-period items	(0.80)	-	-	(0.80)	-	(1.11)	(1.11)	21.86
VII	Profit/ (Loss) before tax expenses (V+VI)	1,056.59	748.15	631.79	1,804.74	1,247.39	1,022.82	2,270.21	1,315.99
VIII	Tax expenses								
	(a) Current tax	269.61	220.29	176.78	489.90	372.79	287.42	660.21	397.52
	(b) Tax expense pertains to earlier year	-	-	-	-	20.30	-	20.30	0.13
	(c) Deferred tax	30.89	(9.57)	(0.82)	21.32	(16.41)	(2.62)	(19.03)	(26.56)
	Total tax expenses	300.50	210.72	175.96	511.22	376.68	284.80	661.48	371.09
IX	Profit/ (Loss) for the period/ year (VII - VIII)	756.09	537.43	455.83	1,293.52	870.71	738.02	1,608.73	944.90
X	Paid up equity Share capital (face value of Rs 10/-)	1,006.54	1,006.54	761.54	1,006.54	1,006.54	761.54	1,006.54	1.38
XI	Reserve excluding Revaluation Reserves							7,877.41	4,287.75
XII	Earnings per equity share (Face value of INR 10/- each)								
	(i) Basic earnings per share	7.51	5.34	5.99	12.85	9.43	9.69	19.10	13.43
	(ii) Diluted earnings per share	7.51	5.34	5.99	12.85	9.43	9.69	19.10	13.43
	Weighted average equity shares used in computing earnings per equity shares								
	Basic (Shares)	10,065,371	10,065,371	7,615,371	10,065,371	9,237,486	7,615,371	8,424,206	7,035,019
	Diluted (shares)	10,065,371	10,065,371	7,615,371	10,065,371	9,237,486	7,615,371	8,424,206	7,035,019

EXATO TECHNOLOGIES LIMITED

For and on behalf of the Board of Directors of
Exato Technologies Limited

Appuov K Sinha
Chairman & Managing Director

Appuov K Sinha
(Chairman & Managing director)
DIN: 07918398

Place : Noida
Date : 14th Nov 2026

EXATO TECHNOLOGIES LIMITED
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Registered office : Pinnacle Tower, Plot No. 8, Second Floor, Sector 142, Nepz Post Office,
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CIN: L74999UP2016PLC228280

Standalone statement of assets and liabilities as at September 30, 2026
All amounts are in ₹ lacs, unless otherwise stated

Particulars	As at 30/09/2026 Un-Audited	As at 31/03/2026 Audited
I EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,006.54	1,006.54
Reserves and surplus	9,170.93	7,877.41
	10,177.47	**8,883.95**
Non- current liabilities		
Long-term borrowings	61.98	66.12
Long-term provisions	209.45	210.84
	271.43	**276.96**
Current liabilities		
Short term Borrowings	873.88	2,038.88
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	44.79	40.80
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,021.95	705.67
Other current liabilities	526.71	434.22
Short-term provisions	8.87	1.29
	3,476.20	**3,220.86**
TOTAL	**13,925.10**	**12,381.77**
II ASSETS		
Non-current assets		
Property, plant & equipment and intangible assets		
Property, plant and equipment	133.45	136.10
Intangible assets	1,016.32	9.11
Intangible assets under development	2,647.06	2,840.00
Deferred tax assets (net)	58.09	79.41
Other Non-Current Assets	306.33	351.25
Non Current investment	96.17	96.17
	4,257.42	**3,512.04**
Current assets		
Inventories	315.83	363.23
Trade receivables	6,840.27	4,268.94
Cash and bank balances		
Cash and cash equivalents	335.26	1,826.95
Bank balances other than cash and cash equivalents	1,781.26	2,159.86
Short-term loans and advances	69.06	65.43
Other current assets	326.00	185.32
	9,667.68	**8,869.73**
TOTAL	**13,925.10**	**12,381.77**

For and on behalf of the Board of Directors of
Exato Technologies Limited

EXATO TECHNOLOGIES LIMITED

Appuorv K Sinha
(Chairman & Managing director)
DIN: 07918398

Chairman & Managing Director

Place : Noida
Date : 14th Nov 2026

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Standalone cash flow statement for the six months ended September 30, 2026
All amounts are in ₹ lacs, unless otherwise stated

	Particulars	Six months ended 30/09/2026 Un-Audited	Six months ended 30/09/2025 Audited	Year ended 31/03/2026 Audited
I	**Cash flows from operating activities**			
	Profit/(Loss) before tax as per statement of profit and loss	1,804.74	1,022.82	2,270.21
	Adjustments:			
	Depreciation	50.04	36.92	77.48
	Asset written off	-	-	2.71
	Unclaimed balances written back	-	(0.07)	(0.84)
	Interest income	(44.50)	(33.94)	(89.65)
	Loss / (Gain) on sale of fixed assets	12.09	(2.41)	(2.41)
	Finance cost	39.66	98.62	188.15
	Operating cash flow before working capital changes	**1,862.03**	**1,121.94**	**2,445.65**
	Changes in assets and liabilities			
	Increase/(decrease) in long term provisions	(1.39)	1.43	52.92
	Increase/(decrease) in trade payables	1,320.27	242.62	(569.38)
	Increase/(decrease) in other current liabilities	92.49	7.96	(10.46)
	Increase/(decrease) in short term provisions	4.19	(0.55)	0.93
	(Increase)/decrease in other non-current assets	44.92	(26.63)	(217.76)
	(Increase)/decrease in trade receivables	(2,571.33)	(2,124.07)	(898.75)
	(Increase)/decrease in inventories	47.40	67.25	11.42
	(Increase)/decrease in short term loan and advances	(3.63)	221.15	223.46
	(Increase)/decrease in other current assets	3.18	3.62	(5.25)
	Cash generated from operations	**798.13**	**(485.28)**	**1,032.78**
	Income taxes paid	(636.07)	(470.73)	(849.59)
	Net cash generated from/ (used in) operating activities (A)	**162.06**	**(956.01)**	**183.19**
II	**Cash flow from investing activities**			
	Purchase of property, plant and equipment	(55.41)	(33.17)	(42.63)
	Purchase of intangible assets, including those under development	(833.35)	(438.24)	(1,286.20)
	Sale of property, plant and equipment	15.00	4.00	4.00
	Interest Income received	50.21	70.21	130.02
	Investment in Equity Shares in Subsidiary Company	-	-	(49.24)
	Investment in fixed deposits with original maturity of more than 3 months	378.60	(113.80)	(1,292.66)
	Net cash generated from/ (used in) investing activities (B)	**(444.95)**	**(511.00)**	**(2,536.71)**
III	**Cash flow from financing activities**			
	Proceeds from issue of share capital	-	-	2,986.09
	Borrowings/ (Repayments) from/ to bank and Financial Institution	(1,169.14)	(368.25)	(530.61)
	Borrowings/ (Repayments) from/to the related party	-	-	(534.00)
	Interest paid	(39.66)	(98.62)	(188.15)
	Net cash generated from/ (used in) financing activities (C)	**(1,208.80)**	**(466.87)**	**1,733.33**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(1,491.69)	(1,933.88)	(620.19)
	Cash and cash equivalents at the beginning of the period	1,826.95	2,447.14	2,447.14
	Cash and cash equivalents at the end of the period	**335.26**	**513.26**	**1,826.95**

For and on behalf of the Board of Directors of
Exato Technologies Limited

EXATO TECHNOLOGIES LIMITED
Chairman & Managing Director

Appuorv K Sinha
(Chairman & Managing director)
DIN: 07918398

Place : Noida
Date : 14th Nov 2026

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CIN: L74999UP2016PLC228280

Notes to standalone financial results:

1 The above standalone financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2026. The statutory auditors of the Company have carried out a limited review of these results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above financial results have been prepared in accordance with the recognition and measurement principles provided by the Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India, the provisions of the Companies Act, 2013 (the "Act"), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The Earnings per share (EPS) have been computed in accordance with the Accounting Standard on Earnings per share (AS 20), which requires the effect of the bonus issue to be given from the earliest period reported. EPS for the quarters ended September 30, 2026, June 30, 2026 and September 30, 2025 and the half years ended September 30, 2026, March 31, 2026 and September 30, 2025 are not annualised.

4 The requirement of AS-17 "Segment reporting" is not applicable to the Company as it is engaged in a single business segment of IT related services.

5 The figures for the quarter ended September 30, 2026 are the balancing figures between the un-audited figures for the half year ended September 30, 2026 and the published un-audited figures for the quarter ended June 30, 2026, both subjected to limited review by the statutory auditors. The figures for the quarter ended September 30, 2025 are the balancing figures between the audited figures for the half year ended September 30, 2025 and the un-audited figures for the quarter ended June 30, 2025, which were not subjected to limited review. The figures for the half year ended March 31, 2026 are the balancing figures between the audited figures for the year ended March 31, 2026 and the audited figures for the half year ended September 30, 2025. The figures for the half year ended September 30, 2025 are based on the audited financial statements for that period prepared for the Company's Initial Public Offer, regrouped wherever necessary.

6 During the year ended March 31, 2026, the Company has completed its Initial Public Offer (IPO) of 26,75,000 equity shares of face value ₹10 each at an issue price of ₹140 per share (including a share premium of ₹130 per share) aggregating to ₹ 3745 lacs. The IPO comprised of fresh issue of 22,75,000 equity shares aggregating to ₹ 3185 lacs and OFS of 4,00,000 equity shares aggregating to ₹ 560 lacs. The Company has also issued 1,75,000 equity shares at an issue price of ₹ 140 per share (including a share premium of ₹130 per share) aggregating to ₹ 245 lacs as a Pre-IPO placement on 12th November 2025. Pursuant to the IPO, the equity shares of the Company were listed on BSE SME platform on December 5, 2025.

The utilization of the total fresh issue proceeds (including Pre-IPO placement) of ₹ 3,430 lacs is summarized below:

Particulars	Total Net Proceeds	Utilized upto September 30, 2026	Unutilized as on September 30, 2026*
1. Funding the working capital requirements of our company	1,572.70	1,252.19	320.51
2. Investment in Product Development	680.00	360.22	319.78
3. Repayment/prepayment of all or certain of our borrowings availed of by our Company	253.33	253.33	-
4. Issue expenses	455.53	455.53	-
5. General corporate purpose	468.44	300.00	168.44
Total	3,430.00	2,621.27	808.73

** Of the unutilized net proceeds, ₹ 1.53 lacs is held in a dedicated bank account, ₹ 19.92 lacs is held in other bank accounts of the Company and the balance of ₹ 818.24 lacs has been invested in short-term bank fixed deposits.*

The amounts mentioned above include interest income earned on fixed deposits amounting to ₹ 22.26 lacs. Further, an amount of ₹ 8.70 lacs towards issue expenses, initially incurred by the Company out of its internal accruals, remains to be reimbursed.

7 The figures of the previous periods have been regrouped, wherever necessary, to correspond with the current period.

For and on behalf of the Board of Directors of
Exato Technologies Limited

EXATO TECHNOLOGIES LIMITED
Appuorv K Sinha
(Chairman & Managing director)
DIN: 07918398
Chairman & Managing Director

Place : Noida
Date : 14th Nov 2026

ARORA PREM AND ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Exato Technologies Limited (Formerly known as "Exato Technologies Private Limited") for the Quarter and Half Year Ended September 30, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Exato Technologies Limited (Formerly known as " Exato Technologies Private Limited")

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of M/s **Exato Technologies Limited (Formerly known as " Exato Technologies Private Limited") (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group")** for the Quarter and Half Year Ended September 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not

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ARORA PREM & ASSOCIATES Gurugram FRN:006426N Chartered Accountants

express an audit opinion.

4. The Statement includes the results of the following entities:

A) Holding Company
1. Exato Technologies Limited

B) Subsidiaries
1. EXATO.AI INC
2. Exato.AI PTE. LTD.
3. Exato Infotech Private Limited
4. Exato Technologies PTY LTD

(All four subsidiaries are **Wholly Owned Subsidiaries (WOS)** of **Exato Technologies Limited**, with Exato Technologies Limited holding 100% of the shareholding in each subsidiary.)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the interim standalone financial information of wholly owned foreign subsidiaries whose total revenues of Rs 189.21 Lakhs and Rs. 533.00 lakhs and total net profit of Rs -8.91 Lakhs and 19.82 lakhs for the Quarter and Half Year Ended September 30, 2026 respectively, as included in the Consolidated financial results which have not been reviewed by their auditors. The aforesaid interim financial information has been furnished to us by the management of the Parent and our opinion and conclusion on the Statement, to the extent It relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the management of the parent, the aforesaid interim financial information is not material to the group.

Our conclusion on the statement is not modified in respect of our reliance on the interim

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financial information certified by the management.

7. The figures for the quarter ended September 30, 2026 are the balancing figures between the un-audited figures for the half year ended September 30, 2026 and the published un-audited figures for the quarter ended June 30, 2026, both subjected to limited review by the statutory auditors. The figures for the quarter ended September 30, 2025 are the balancing figures between the audited figures for the half year ended September 30, 2025 and the un-audited figures for the quarter ended June 30, 2025, which were not subjected to limited review. The figures for the half year ended March 31, 2026 are the balancing figures between the audited figures for the year ended March 31, 2026 and the audited figures for the half year ended September 30, 2025. The figures for the half year ended September 30, 2025 are based on the audited financial statements for that period prepared for the Company's Initial Public Offer, regrouped wherever necessary.

For Arora Prem and Associates
Chartered Accountants
FRN:006426N



CA Deepanshu Pal
Partner
M. No. 532704
Peer Review No.: 019690
UDIN: 26532704CJIXOM4134
Place: Noida
Date: 14-11-2026

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EXATO TECHNOLOGIES LIMITED
(Formerly known as Exato Technologies Private Limited)
Registered office : Pinnacle Tower, Plot No. 8, Second Floor, Sector 142, Nepz Post Office, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201305, India.

CIN: L74999UP2016PLC228280

Consolidated statement of financial results for the quarter and half year ended September 30, 2026
All amounts are in ₹ lacs, unless otherwise stated

	Particulars	Quarter ended			Half Year ended			Year ended	
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	31/03/2026	30/09/2025	31/03/2026	31/03/2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited	Audited	Audited
		Refer note 5		Refer note 5		Refer note 5			
I	Revenue from operations	5,885.70	4,368.34	4,197.27	10,254.04	9,693.17	7,106.41	16,799.58	12,422.55
II	Other income	23.10	27.36	13.83	50.46	62.43	40.67	103.10	193.07
III	Total Income (I + II)	5,908.80	4,395.70	4,211.10	10,304.50	9,755.60	7,147.08	16,902.68	12,615.62
IV	Expenditure								
	Purchase of Software and Hardware components	4,101.43	2,919.56	2,236.87	7,020.99	7,359.46	4,863.10	12,222.56	8,871.05
	Direct expenses	10.48	0.69	4.10	11.17	2.21	4.59	6.80	6.69
	Changes in inventories of Software and Hardware components	13.14	34.26	774.13	47.40	(55.83)	67.25	11.42	134.74
	Employee benefits expense	382.95	335.71	324.46	718.66	611.52	664.79	1,276.31	1,127.59
	Finance costs	17.87	21.81	51.26	39.68	89.53	98.63	188.16	197.19
	Depreciation and amortization expense	35.81	14.76	20.50	50.57	41.08	37.45	78.53	59.96
	Other Expenses	298.52	290.60	173.38	589.12	445.98	400.17	846.15	881.33
	Total expenses (IV)	4,860.20	3,617.39	3,584.70	8,477.59	8,493.95	6,135.98	14,629.93	11,278.55
V	Profit/ (Loss) before prior-period items and tax	1,048.60	778.31	626.40	1,826.91	1,261.65	1,011.10	2,272.75	1,337.07
VI	Prior-period items	(0.80)	-	-	(0.80)	-	(1.11)	(1.11)	21.86
VII	Profit/ (Loss) before tax expenses (V+VI)	1,047.80	778.31	626.40	1,826.11	1,261.65	1,009.99	2,271.64	1,358.93
VIII	Tax expenses								
	(a) Current tax	272.42	223.45	176.78	495.87	374.30	287.41	661.71	397.52
	(b) Tax expense pertains to earlier year	-	-	-	-	20.30	-	20.30	22.80
	(c) Deferred tax	30.89	(9.57)	(0.88)	21.32	(16.51)	(2.74)	(19.25)	(26.84)
	Total tax expenses	303.31	213.88	175.90	517.19	378.09	284.67	662.76	393.48
IX	Profit/ (Loss) for the period/ year (VII - VIII)	744.49	564.43	450.50	1,308.92	883.56	725.32	1,608.88	965.45
X	Paid up equity Share capital (face value of Rs 10/-)	1,006.54	1,006.54	761.54	1,006.54	1,006.54	761.54	1,006.54	1.38
XI	Reserve excluding Revaluation Reserves							7,824.21	4,233.40
XII	Earnings per equity share (Face value of INR 10/- each)								
	(i) Basic earnings per share	7.40	5.61	5.92	13.00	9.56	9.52	19.10	13.72
	(ii) Diluted earnings per share	7.40	5.61	5.92	13.00	9.56	9.52	19.10	13.72
	Weighted average equity shares used in computing earnings per equity shares								
	Basic (Shares)	10,065,371	10,065,371	7,615,371	10,065,371	9,237,486	7,615,371	8,424,206	7,035,019
	Diluted (shares)	10,065,371	10,065,371	7,615,371	10,065,371	9,237,486	7,615,371	8,424,206	7,035,019

For and on behalf of the Board of Directors of
Exato Technologies Limited

EXATO TECHNOLOGIES LIMITED
Appuorv K Sinha
(Chairman & Managing director)
DIN: 07918398
Chairman & Managing Director

Place : Noida
Date : 14th Nov 2026

EXATO TECHNOLOGIES LIMITED

(Formerly known as Exato Technologies Private Limited)

Registered office : Pinnacle Tower, Plot No. 8, Second Floor, Sector 142, Nepz Post Office,

Noida, Gautam Buddha Nagar, Uttar Pradesh - 201305, India.

CIN: L74999UP2016PLC228280

Consolidated statement of assets and liabilities as at September 30, 2026

All amounts are in ₹ lacs, unless otherwise stated

Particulars	As at 30/09/2026 Un-Audited	As at 31/03/2026 Audited
I EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,006.54	1,006.54
Reserves and surplus	9,135.13	7,824.21
	10,141.67	**8,830.75**
Non- current liabilities		
Long-term borrowings	61.98	66.12
Long-term provisions	209.45	210.84
	271.43	**276.96**
Current liabilities		
Short term Borrowings	873.88	2,038.88
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	45.07	41.07
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,033.92	773.20
Other current liabilities	492.03	377.45
Short-term provisions	15.75	2.18
	3,460.65	**3,232.78**
TOTAL	**13,873.75**	**12,340.49**
II ASSETS		
Non-current assets		
Property, plant & equipment and intangible assets	133.45	136.11
Property, plant and equipment	1,025.03	18.34
Intangible assets	2,647.06	2,840.00
Intangible assets under development	58.59	79.90
Deferred tax assets (net)	307.12	351.25
Other Non-Current Assets	-	-
Non Current investment	**4,171.25**	**3,425.60**
Current assets		
Inventories	315.83	363.23
Trade receivables	6,504.77	4,293.42
Cash and bank balances	830.21	1,967.20
Cash and cash equivalents	1,782.58	2,161.16
Bank balances other than cash and cash equivalents	71.31	67.63
Short-term loans and advances	197.80	62.25
Other current assets	**9,702.50**	**8,914.89**
TOTAL	**13,873.75**	**12,340.49**

EXATO TECHNOLOGIES LIMITED
For and on behalf of the Board of Directors of
Exato Technologies Limited
Chairman & Managing Director

Appuorv K Sinha
(Chairman & Managing director)
DIN: 07918398

Place : Noida
Date : 14th Nov 2026

EXATO TECHNOLOGIES LIMITED

(Formerly known as Exato Technologies Private Limited)

Registered office : Pinnacle Tower, Plot No. 8, Second Floor, Sector 142, Nepz Post Office, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201305, India.

CIN: L74999UP2016PLC228280

Consolidated cash flow statement for the six months ended September 30, 2026

All amounts are in ₹ lacs, unless otherwise stated

	Particulars	Six months ended 30/09/2026 Un-Audited	Six months ended 30/09/2025 Audited	Year ended 31/03/2026 Audited
I	**Cash flows from operating activities**			
	Profit/(Loss) before tax as per statement of profit and loss	1,826.11	1,011.30	2,271.64
	Adjustments:			
	Depreciation	50.57	37.45	78.53
	Asset written off	-	-	2.71
	Loss / (Gain) on sale of fixed assets	12.09	(2.41)	(2.41)
	Unclaimed balances written back	-	(0.07)	(0.84)
	Interest income	(44.54)	(33.94)	(89.74)
	Finance cost	39.68	96.92	188.16
	Foreign currency translation reserve	2.00	0.46	1.00
	Operating cash flow before working capital changes	**1,885.91**	**1,109.71**	**2,449.05**
	Changes in assets and liabilities			
	Increase/(decrease) in long term provisions	(1.39)	6.31	52.92
	Increase/(decrease) in trade payables	1,264.72	207.10	(529.10)
	Increase/(decrease) in other current liabilities	114.58	6.23	(60.32)
	Increase/(decrease) in short term provisions	4.19	-	0.93
	(Increase)/decrease in other non-current assets	44.13	(26.64)	(217.75)
	(Increase)/decrease in trade receivables	(2,211.35)	(2,124.07)	(923.23)
	(Increase)/decrease in inventories	47.40	67.25	11.42
	(Increase)/decrease in short term loan and advances	(3.68)	187.27	223.15
	(Increase)/decrease in other current assets	8.37	-	0.69
	Cash generated from operations	**1,152.88**	**(566.84)**	**1,007.76**
	Income taxes paid	(636.05)	(455.33)	(854.81)
	Net cash generated from/ (used in) operating activities (A)	**516.83**	**(1,022.17)**	**152.95**
II	**Cash flow from investing activities**			
	Purchase of property, plant and equipment	(55.41)	(33.16)	(42.63)
	Purchase of intangible assets, including those under development	(833.35)	(438.24)	(1,286.21)
	Sale of property, plant and equipment	15.01	4.00	4.00
	Interest Income received	50.17	62.14	130.04
	Investment in fixed deposits with original maturity of more than 3 months	378.58	(113.80)	(1,292.76)
	Net cash generated from/ (used in) investing activities (B)	**(445.00)**	**(519.06)**	**(2,487.56)**
III	**Cash flow from financing activities**			
	Proceeds from issue of share capital	-	-	2,986.09
	Borrowings/ (Repayments) from/ to bank and Financial Institution	(1,169.14)	(364.93)	(530.62)
	Borrowings/ (Repayments) from/to the related party	-	-	(534.00)
	Interest paid	(39.68)	(96.92)	(188.16)
	Net cash generated from/ (used in) financing activities (C)	**(1,208.82)**	**(461.85)**	**1,733.31**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(1,136.99)	(2,003.08)	(601.30)
	Cash and cash equivalents at the beginning of the period	1,967.20	2,569.40	2,568.50
	Cash and cash equivalents at the end of the period	**830.21**	**566.32**	**1,967.20**

EXATO TECHNOLOGIES LIMITED

For and on behalf of the Board of Directors of

Exato Technologies Limited

Appuorv K Sinha

Chairman & Managing Director

Appuorv K Sinha

(Chairman & Managing director)

DIN: 07918398

Place : Noida

Date : 14th Nov 2026

EXATO TECHNOLOGIES LIMITED
(Formerly known as Exato Technologies Private Limited)
Registered office : Pinnacle Tower, Plot No. 8, Second Floor, Sector 142, Napz Post Office, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201305, India.
CIN: L74999UP2016PLC228280

Notes to consolidated financial results:

1 The above consolidated financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2026. The statutory auditors of the Company have carried out a limited review of these results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above financial results have been prepared in accordance with the recognition and measurement principles provided by the Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India, the provisions of the Companies Act, 2013 (the "Act"), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The Earnings per share (EPS) have been computed in accordance with the Accounting Standard on Earnings per share (AS 20), which requires the effect of the bonus issue to be given from the earliest period reported. EPS for the quarters ended September 30, 2026, June 30, 2026 and September 30, 2025 and the half years ended September 30, 2026, March 31, 2026 and September 30, 2025 are not annualised.

4 The requirement of AS-17 "Segment reporting" is not applicable to the Company as it is engaged in a single business segment of IT related services.

5 The figures for the quarter ended September 30, 2026 are the balancing figures between the un-audited figures for the half year ended September 30, 2026 and the published un-audited figures for the quarter ended June 30, 2026, both subjected to limited review by the statutory auditors. The figures for the quarter ended September 30, 2025 are the balancing figures between the audited figures for the half year ended September 30, 2025 and the un-audited figures for the quarter ended June 30, 2025, which were not subjected to limited review. The figures for the half year ended March 31, 2026 are the balancing figures between the audited figures for the year ended March 31, 2026 and the audited figures for the half year ended September 30, 2025. The figures for the half year ended September 30, 2025 are based on the audited financial statements for that period prepared for the Company's Initial Public Offer, regrouped wherever necessary.

6 The consolidated financial results include the following four wholly-owned subsidiaries:
a) Exato Infotech Private Limited
b) Exato.AI PTE. LTD.
c) Exato.AI INC.
d) Exato Technologies PTY. LTD.
The interim financial results of these subsidiaries have not been audited or reviewed by their auditors and have been certified by the management.

7 During the year ended March 31, 2026, the Company has completed its Initial Public Offer (IPO) of 26,75,000 equity shares of face value ₹10 each at an issue price of ₹140 per share (including a share premium of ₹130 per share) aggregating to ₹ 3745 lacs. The IPO comprised of fresh issue of 22,75,000 equity shares aggregating to ₹ 3185 lacs and OFS of 4,00,000 equity shares aggregating to ₹ 560 lacs. The Company has also issued 1,75,000 equity shares at an issue price of ₹ 140 per share (including a share premium of ₹130 per share) aggregating to ₹ 245 lacs as a Pre-IPO placement on 12th November 2025. Pursuant to the IPO, the equity shares of the Company were listed on BSE SME platform on December 5, 2025.

The utilization of the total fresh issue proceeds (including Pre-IPO placement) of ₹ 3,430 lacs is summarized below:

Particulars	Total Net Proceeds	Utilized upto September 30, 2026	Unutilized as on September 30, 2026*
1. Funding the working capital requirements of our company	1,572.70	1,252.19	320.51
2. Investment in Product Development	680.00	360.22	319.78
3. Repayment/prepayment of all or certain of our borrowings availed of by our Company	253.33	253.33	-
4. Issue expenses	455.53	455.53	-
5. General corporate purpose	468.44	300.00	168.44
Total	3,430.00	2,621.27	808.73

** Of the unutilized net proceeds, ₹ 1.53 lacs is held in a dedicated bank account, ₹ 19.92 lacs is held in other bank accounts of the Company and the balance of ₹ 818.24 lacs has been invested in short-term bank fixed deposits.*

The amounts mentioned above include interest income earned on fixed deposits amounting to ₹ 22.26 lacs. Further, an amount of ₹ 8.70 lacs towards issue expenses, initially incurred by the Company out of its internal accruals, remains to be reimbursed.

8 The figures of the previous periods have been regrouped, wherever necessary, to correspond with the current period.

For and on behalf of the Board of Directors of
Exato Technologies Limited

EXATO TECHNOLOGIES LIMITED

Appuorv K Sinha
(Chairman & Managing director)
DIN: 07919398

Chairman & Managing Director

Place : Noida
Date : 14th Nov 2026

ARORA PREM AND ASSOCIATES

CHARTERED ACCOUNTANTS

To,
The Board of Directors
Exato Technologies Limited
(Formerly known as Exato Technologies Private Limited)
Pinnacle Tower, Plot No. 8, Second Floor, Sector 142,
Nepz Post Office, Gautam Buddha Nagar,
Noida, Uttar Pradesh, India, 201305

Subject: Certificate on Utilization of IPO Proceeds up to 30th September, 2026

We have examined the relevant books of accounts, records and documents of **Exato Technologies Limited** (CIN: L74999UP2016PLC228280) ("the Company"), having its registered office at Pinnacle Tower, Plot No. 8, Second Floor, Sector 142, Nepz Post Office, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201305, in connection with the utilization of proceeds raised through Initial Public Offer (IPO).

Management's Responsibility

The preparation and maintenance of books of account and supporting documents and records relating to utilization of IPO proceeds is the responsibility of the Management of the Company. The Management is also responsible for ensuring that the funds raised through the IPO are utilized for the purposes for which they were raised, as stated in the offer document.

Auditor's Responsibility

Our responsibility is to issue this certificate based on our examination of the relevant books and records. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have performed such procedures as we considered necessary in the circumstances to obtain reasonable assurance about the utilization of IPO proceeds.

Opinion

Pursuant to the requirements of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("the Regulations"), we report as under:

ARORA PREM & ASSOCIATES ★ Gurugram FRN:006426N ★ Chartered Accountants

HEAD OFFICE: G-67, LGF, SOUTH CITY-1, GURUGRAM-122001
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MOBILE. NO.: +91-9873820385

1) The Company has raised an amount of Rs. 3430.00 Lakhs inclusive 245.00 Lakhs raised from Pre-IPO placement through its Initial Public Offer (IPO) as per the Basis of Allotment and final listing documents.

2) The proceeds of Rs. 3430.00 lakhs were credited to the Company's designated Public Issue Account maintained with a scheduled bank, as per the details made available to us.

3) The details of the utilisation of IPO proceeds up to September 30th, 2026 are summarised below:

S.No.	Object of the issue as per offer documents	Amount Disclosed in the Offer Document (Amount in lakhs)	Actual Utilized Amount up to 30th June 2026	Additional utilized from 1st July 2026 till 30th Sept 2026	Unutilized Amount as on 30th Sept 2026
1	Funding working capital requirements of the company	1572.70	500.00	752.19	320.51
2	Investment in Product Development	680.00	256.59	103.63	319.78
3	Repayment/prepayment of certain of our borrowings availed of by the Company	253.33	253.33	0.00	0.00
4	Issue Expenses	455.53	455.53		0.00
5	General corporate purposes	468.44	300.00	0.00	168.44
Total		3430.00	1765.45	855.82	808.73

4) Based on verification of relevant bank statements and supporting records produced before us, we report that as on September 30th, 2026, the Company has utilised ₹2621.27 Lakhs (1765.45 lakhs + 855.82 lakhs) towards the stated objects of the issue as disclosed in the Offer Document.

The unutilised net proceeds have been maintained/deployed as follows:

(i) Rs. 1.53 Lakhs lying in a dedicated bank account earmarked for investment in product development;

(ii) Rs. 318.25 Lakhs invested in Fixed Deposits earmarked for investment in product development;

(iii) Rs. 499.99 Lakhs invested in Fixed Deposits; and

(iv) Rs. 19.92 Lakhs maintained as balance in the bank account.

The amounts mentioned at (iii) and (iv) above include interest income earned on Fixed Deposits amounting to Rs. 22.26 Lakhs. Further, an amount of Rs. 8.70 Lakhs towards issue expenses, initially incurred by the Company out of its internal accruals, remains to be reimbursed.

5) Based on our examination of the relevant books of account, bank statements and supporting records, and the confirmation received from the Company, we report that no part of the IPO proceeds has been invested, advanced or otherwise

ARORA PREM & ASSOCIATES Gurugram FRN:006426N Chartered Accountants

deployed for any purpose other than those stated in the Objects of the Issue as disclosed in the Offer Document.

Restriction on Use

This certificate is issued solely for submission to the BSE Limited (SME Platform) and to such other regulatory authorities as may be required under the provisions of the SEBI(LODR) Regulations, 2015 and may not be used, referred to, or distributed for any other purpose without our prior written consent.

For Arora Prem & Associates
Chartered Accountants
FRN: 006426N



(CA Deepanshu Pal)
Partner
M. No.: 532704
Peer Review No.: 019690
Date: 14-11-2026
Place: Noida
UDIN: 26532704UYXORD5409